

2023-2024 ALA CD#13
2024 ALA LLX Meeting

Fiscal Year 2024

2 Month Financial Results

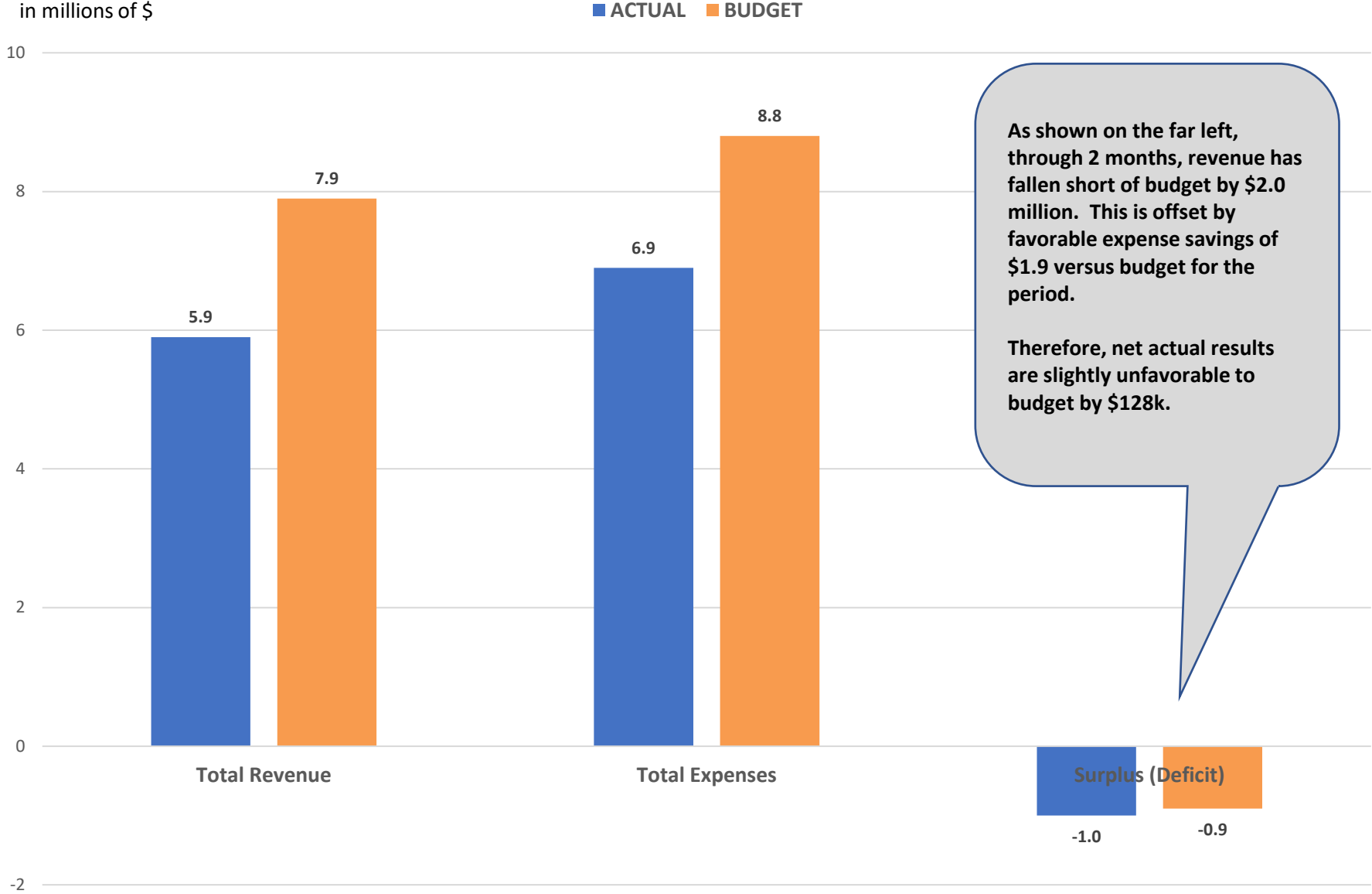
September 2023 – October 2023

January 2024

Membership Information Session



Total ALA
FY24 2 Month Actual versus Budget

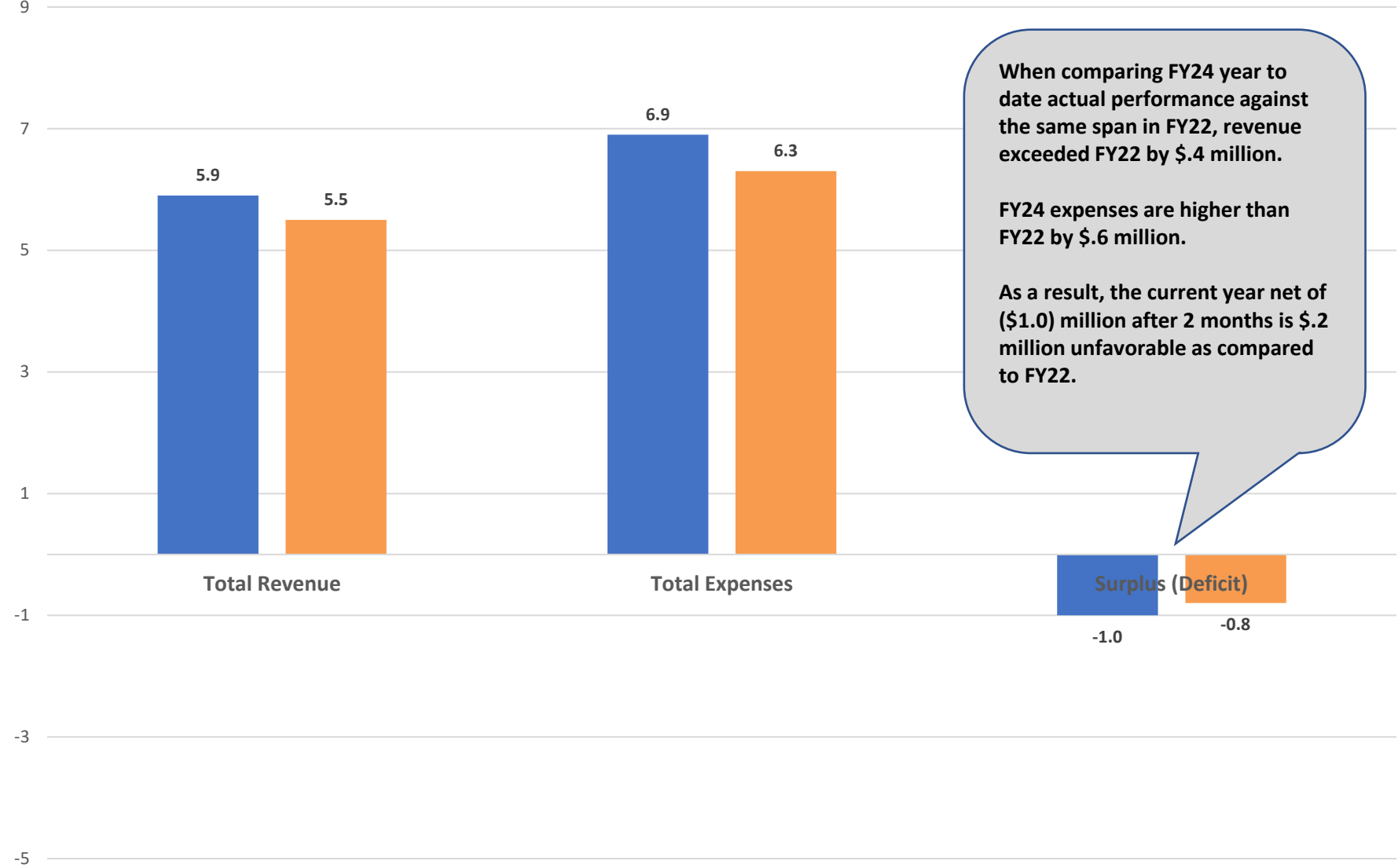


Total ALA

FY24 2 Month Actual versus FY22 2 Month Actual

in millions of \$

FY24 Actual FY22 Actual



When comparing FY24 year to date actual performance against the same span in FY22, revenue exceeded FY22 by \$.4 million.

FY24 expenses are higher than FY22 by \$.6 million.

As a result, the current year net of (\$1.0) million after 2 months is \$.2 million unfavorable as compared to FY22.

Divisions and RTs FY24 2-Month Actual

Total Divisions	Year to Date Actual	Year to Date Budget	Year to Date Variance
Total Revenue	2,444,804	3,147,698	(702,894)
Total Expenses	2,107,807	3,009,167	901,360
Surplus (Deficit)	336,997	138,531	198,466
Total Round Tables	Year to Date Actual	Year to Date Budget	Year to Date Variance
Total Revenue	60,436	93,247	(32,811)
Total Expenses	21,997	67,447	45,450
Surplus (Deficit)	38,439	25,800	12,639

Schedule of Loans and Transfer with Terms

Endowment Fund Transfer with Terms	\$3,000,000
Chase Line of Credit	-
Chase Bank - Equipment Financing	699,675
Economic Injury Disaster Loan (EIDL)	<u>1,989,933</u>
Loan balance (November 30, 2023)	<u>\$5,689,607</u>

This total compares favorably to a loan balance on 8/31/23 of \$5,790,084.